



Resolutions adopted by the Annual General Meeting

Current report no. 20/2017
Dated December 13, 2017

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that the following resolutions were adopted at the Company's Annual General Meeting of shareholders held on the 12th December 2017.

1. Resolution on approval of the unaudited stand-alone financial statements as of 30 June 2017 and the management report for the year, covered by these financial statements.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

2. Resolution regarding allocation of the net result of Coal Energy S.A. for the financial year ended on the 30 June 2017.

The meeting acknowledged the net loss for the financial year ended on 30 June 2017 amounting to 937.898,35 thousand United States Dollars (nine hundred thirty-seven thousand eight hundred ninety-eight dollars thirty-five cents), and approved to carry forward this net loss.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

3. Resolution on approval the unaudited consolidated financial statements as of 30 June 2017 and the management report for the period covered by these financial statements.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

4. Resolution on approval on the continuation of the Company.

In accordance with article 100 of the Luxembourg law dated 10 August 1915 on commercial companies, as amended, the general meeting of shareholders resolved to approve the continuation of the Company.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

5. Resolution on approval change of the registered office of the Company from 14a, Rue des Bains, L-1212 Luxembourg to 205, route d'Arlon, L-1150 Luxembourg.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

6. Resolution on prolongation of the mandates of the class A director and President of the Board of Directors Mr. Viktor VYSHNEVETSKYY, of the class A director Mr. Artur David JOHNSON, of the class A director Mr. Oleksandr REZNYK.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

7. Resolution on discharge of the directors of the Company for the performance of their duties during the financial year ended on 30 June 2017.

FOR: 33,758,340

AGAINST: -

ABSTAINING: -

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.